

# FINANCIAL JOURNALISM ADVANCING BUSINESS JOURNALISM IN AFRICA





It is well documented that many key economies on the African continent are growing rapidly, yet the positive impact on development and progress in civil society is not fully realized. The role that journalism plays in society and democracy cannot be underestimated.

The Bloomberg Media Initiative Africa (BMIA) aims to increase the pipeline of skilled financial journalists and analysts, embracing a data-driven journalism culture across Africa. If well trained, the contribution that financial journalists and development experts can make as continental informers, educators and watchdogs is significant.

This interactive and hands-on program aims to enhance the skills and knowledge of media professionals so that they can better serve the public interest, which is critical to continental development and progress

Bloomberg has collaborated with a consortium of preeminent journalism schools and top business schools across Africa to deliver a highly innovative, integrated and practical world-class executive training program firmly rooted in African market realities.

Delegates will receive copies of "The Bloomberg Guide to Business Journalism" a guide for reporters and editors written by Bloomberg News Reporters and Trainers Paul Addison, Jennifer Sondag, Cherian Thomas, Carolina Wilson.

During the seven-month program, delegates will also be granted a free subscription to the Bloomberg Professional Service. This subscription will give delegates free access to world-class analytics, key industry data, market-moving news, and analysis from Bloomberg Professional Service.



#### **Minimum Entry Criteria**

- Applicants must be in possession of a recognized tertiary qualification (degree or diploma);
- Applicants with working experience in Journalism, Communications or a related field will be at an advantage;
- Applicants must have a baseline understanding of financial numeracy and be computer literate, with a sound working knowledge of MS Word and Excel.

## Who Should Apply

This program has been primarily developed for mid-career journalists, financial professionals interested in financial journalism, government professionals responsible for public policy, communications, and finance portfolios, and development practitioners and civil society professionals interested in African development and financial and economic data.

#### **Program Structure**

The BMIA Financial Journalism Training Program is structured for part-time study, enabling working professionals to apply the new knowledge and skills they acquire back into their work environments in real-time.

The 22-day program spans seven months and includes seven compulsory study blocks. Each study block takes place over three to four full lecture days.

The Financial Journalism Training program has been offered in Kenya, Nigeria, South Africa, Ghana, Zambia, Tanzania, Senegal and Côte d'Ivoire and is currently being offered in Ethiopia. Participating universities in Ethiopia are:

- Addis Ababa University
- Unity University





#### **Program Content**

The program has seven modules built around three key themes:

- Business and Finance
- Policy
- Financial Journalism Research and Writing

All eight modules will incorporate material about the ethical issues and social impacts of business and financial journalism.

#### **Program Modules**

- Media Landscape
- Financial Journalism
- Data Analysis and Interpretation
- Financial Markets
- Economics
- Accounting and Finance
- Public Policy and Regulation
- Environment

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#### 2024 - 2025: Intake 1 Ethiopia Dates and Venue

Venue	Hilton, Addis Ababa, Addis Ababa, Ethiopia	
Study Block	Module	Dates
Study Block 1	Launch & Orientation	17 <sup>th</sup> September 2024
	Media Landscape	18 <sup>th</sup> September 2024
	Financial Journalism 1	19 <sup>th</sup> September 2024
Study Block 2	Financial Journalism 2	29 <sup>th</sup> – 31 <sup>st</sup> October 2024
Study Block 3	Data Analysis & Interpretation	25 <sup>th</sup> – 26 <sup>th</sup> November 2024
	Financial Markets	27 <sup>th</sup> – 28 <sup>th</sup> November 2024
Study Block 4	Economics	21 <sup>st</sup> – 23 <sup>rd</sup> January 2025
Study Block 5	Accounting & Finance	25 <sup>th</sup> – 27 <sup>th</sup> February 2025
Study Block 6	Public Policy & Regulation	25 <sup>th</sup> – 27 <sup>th</sup> March 2025
Study Block 7	Environment	22 <sup>nd</sup> – 24 <sup>th</sup> April 2025

## **Application Process**

Intake 1 in Ethiopia will begin in September 2024. Applications are now open, and interested candidates can apply online using this application <u>link</u>.

Applications will be reviewed, and places awarded on a first-come, first-served basis. The closing date for applications is 23 August 2024.

Candidates may be invited to attend interviews as part of the screening process.

Applicants will need to have a reliable internet connection and be prepared to provide the following documents:

- All applicants should provide electronic copies of tertiary qualification/s;
- All applicants will also be required to complete a 20-minute online numeracy test to confirm baseline financial acumen and
- All applicants will be required to upload a writing sample.

Candidates with professional financial journalism experience will be required to upload a recent sample of their best-written work. Candidates without journalism experience will be required to upload:

- · A brief, recent writing sample on a relevant topic and
- A motivation essay of no more than 750 words.

Through this essay, you have the opportunity to explain why you would like to participate in the BMIA Financial Journalism Training program and highlight your interest in and/or expertise on issues related to economic analysis and financial journalism. Examples of relevant issues include public policy, transparency, accountability, financial data and oversight.

Bureau chiefs, editors, media executives, civil society managers and HR directors are encouraged to nominate outstanding staff to attend the program to enhance their financial and business journalism excellence. For more information, please email: **bmiafjt@strathmore.edu**.

## **Requirements to Graduate**

In addition to attending all the study blocks, participants will be required to complete pre and post-program assessments and submit and pass all required assignments to receive certification.

#### **Program Fees**

The program value is more than \$26,500, but Bloomberg Philanthropies, with support from the Stavros Niarchos Foundation, is generously funding each successful candidate on a scholarship basis. Scholarships include tuition, class materials, lunch and refreshments.

Those successful enough to secure a scholarship will be required to contribute a registration fee of \$250 and will need to provide their own transport and accommodation. Applicants seeking a waiver of registration fee are asked to contact their country program manager.

# About Bloomberg Philanthropies

Bloomberg Philanthropies encompasses all of Michael R. Bloomberg's giving, including his foundation, corporate, and personal philanthropy, as well as Bloomberg Associates, a pro bono consultancy. Bloomberg Philanthropies works in 150 countries around the world and supports projects across Africa in more than 47 countries, including women's economic development, malaria research, road safety, tobacco control and helping cities reduce their carbon footprints through C40 Cities Climate Leadership Group.

For more information, please visit bloomberg.org